

PENNSYLVANIA DEMOLAY

Pennsylvania DeMolay Endowment Fund (Issued 3-22-96)

The Pennsylvania DeMolay Endowment Fund was established to create a source of revenue for the organization from interested generated. All contributions, assessments and other sources of revenue, except interest and dividends to the fund, shall be considered principal, and shall not be expended. The income may be reinvested or spent, at the direction of the Executive Officer.